

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

**SOUTH WALES LOCAL GOVERNMENT, CLERICAL, ADMINISTRATIVE,
ENERGY, AIRLINES & UTILITIES BRANCH**

**SUMMARY OF FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2015**

The Financial Report of the Branch has been audited in accordance with the provisions of the Fair Work (Registered Organisations) Amendment Act 2012.

A copy of the Auditor's Report and Financial Report will be supplied free of charge to members on request.

Certificates required to be given under the Act by the Accounting Officer and the Executive have been completed in accordance with the provisions of the Act and contain no qualifications.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015	2014
		\$	\$
INCOME			
Contributions		47,882	56,688
Less Services Fee United Services Union		(47,882)	(56,688)
Interest Income		61	23
Contribution received for funding of Branch		1,029,667	856,508
Other Income		54,945	63,331
TOTAL INCOME		<u>1,084,673</u>	<u>919,862</u>
LESS EXPENDITURE			
Depreciation		5,733	5,733
Other Expenses		856,245	899,023
TOTAL EXPENDITURE		<u>861,978</u>	<u>904,756</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>222,695</u>	<u>15,106</u>

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	2015	2014
	\$	\$
ASSETS		
Current Assets	122,666	113,616
Non-Current Assets	139,035	144,768
TOTAL ASSETS	<u>261,701</u>	<u>258,384</u>
LIABILITIES		
Current Liabilities	12,145	231,523
TOTAL LIABILITIES	<u>12,145</u>	<u>231,523</u>
NET ASSETS	<u>249,556</u>	<u>26,861</u>
ACCUMULATED FUNDS AND RESERVES	<u>249,556</u>	<u>26,861</u>

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS AND RESERVES
FOR THE YEAR ENDED 30 JUNE 2015**

	Accumulated Funds	Total
	\$	\$
Balance at 30 June 2013	11,755	11,755
Total Comprehensive Income for the Year	<u>15,106</u>	<u>15,106</u>
Balance at 30 June 2014	26,861	26,861
Total Comprehensive Income for the Year	<u>222,695</u>	<u>222,695</u>
Balance at 30 June 2015	<u>249,556</u>	<u>249,556</u>

Bentleys NSW Audit Pty Ltd

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AUDITORS' CERTIFICATE

We certify that the above Summary is a fair and accurate Summary of the Financial Report of the Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical, Administrative, Energy, Airlines & Utilities Branch for the year ended 30 June 2015. Our Auditors' Report dated 14 September 2015 on the Financial Report did not contain particulars of any deficiency, failure or shortcoming as referred to in the Industrial Relations Act 1996.

Bentleys NSW Audit Pty Ltd
Bentleys NSW Audit Pty Ltd

Robert Evett
Robert Evett
Director
Sydney

Date: *September 14, 2015*