

INDEPENDENT AUDIT REPORT

To the members of the Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical Administrative, Energy, Airlines & Utilities Branch

Scope

The Financial Report and Responsibility of the Branch Executive and Branch Secretary

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the branch executive's statement for the Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical Administrative, Energy, Airlines & Utilities Branch, for the year ended 30 June 2005.

The branch executive and branch secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the branch executive and branch secretary.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

Audit Opinion

In our opinion the financial report of Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical Administrative, Energy, Airlines & Utilities Branch is in accordance with:

- (a) the Workplace Relations Act 1996, including:
- giving a true and fair view of the branch's financial position as at 30 June 2005 and its performance for the year ended on that date; and
 - complying with Australian Accounting Standards ; and
 - complying with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Act; and
- (b) other mandatory professional reporting requirements in Australia.


A.J. WILLIAMS & CO.
Chartered Accountants.


D. S. McLEAN
Registered Company Auditor.
SYDNEY NSW 2000

4 November 2005



AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION NEW SOUTH WALES LOCAL GOVERNMENT, CLERICAL, ADMINISTRATIVE, ENERGY, AIRLINES & UTILITIES BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2005

OPERATING REPORT


The Branch Executive, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical, Administrative, Energy, Airlines & Utilities Branch for the financial year ended 30 June 2005.

- Review of principal activities during the year: the principal operating activities of the Branch continued to be those of industrial activities that are normally carried out by the Trade Union, there are no significant changes in the principal operating activities.
- Financial affairs: during the year there were no other significant changes to the financial affairs of the Union.
- Members' rights to resign: members are free to resign from the Branch by written resignation, the resignation takes effect upon receipt or as specified by resigning member in resignation. Resigning members are liable for the payment of all subscriptions, fines and levies owing to the Union at the date of leaving; any subscription paid by a resigning member in respect of a period beyond the end of the quarter in which members resigns shall be refunded to members upon request; resigning members who pay annual subscriptions by instalment shall not be liable to pay any instalment for a period after the end of the quarter in which the members resign.
- Members holding positions on Superannuation Boards:
 - Members Mr Barry Keith Mason and John Ernst hold the positions as directors on the Board of Local Government Superannuation Scheme; member Paul Marzato holds the position as director on the Board of Energy Industry Superannuation Scheme; member Michael Want holds the position as director on the Board of CARE Superannuation Fund.

- Member Michael Want is a trustee/director of CARE Superannuation Fund.
- At the end of the financial year the total registered members were 37,888.
 - The Branch does not employ any staff members.
 - The names of the Executive Governing body members are: Brian Harris, Steven Birney, Michael Want, Peter Anderson-Smith, Halim Assoni, Rhonda Barton, Ray Bourke, Phil Bowering, Les Coyle, Libby Cumming, Tony Dean, Diane Fahey, Mark Gill, Chris Gorman, Joanne Jamieson, Chris Osborne, Harry Pittman, Val Rietdyk, Maryanne Stuart, Jim Taylor, Marilyn Timmins, Melissa Williams, Craig Wilson, Martin Wynne.

Signed in accordance with a resolution of the Branch Executive.


BRIAN HARRIS


MICHAEL WANT
4 November 2005.

BRANCH EXECUTIVE'S STATEMENT

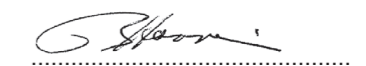
On the 4th of November 2005 the Branch Executive of the Australian Municipal, Administrative, Clerical and Services Union, New South Wales Local Government, Clerical, Administrative, Energy, Airlines & Utilities Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the branch for the year ended 30 June 2005.

The Branch Executive declares in relation to the GPFR that in its opinion:

- the financial report and notes comply with the Australian Accounting Standards;
- the financial report and notes comply with the reporting guidelines of the Industrial Registrar;

- the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2005;
- there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- during the financial year ended 30 June 2005 and since the end of the financial year:
 - meetings of the Branch Executive were held in accordance with the rules of the organisation and the rules of the branch; and
 - the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national office of the organisation; and
 - no information has been sought in any request of a member of the branch or a Registrar under section 272 of Schedule 1B to the Workplace Relations Act 1996; and
 - no order for inspection of the financial records have been made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996

For the Branch Executive;


BRIAN HARRIS
4 November 2005

